



## Charitable Giving

Hemenway Trust Company can help you make your charitable giving more effective, whether you make gifts individually or you have a charitable entity, such as a donor advised fund, a private foundation, or a charitable trust. Our seasoned professionals will review your charitable giving and your goals, formulate a custom approach for you and your family, ensure proper coordination with your estate planning, and help you ensure that administration runs smoothly over time. Our suite of services includes vetting charities, tracking your grants, and monitoring compliance with gift restrictions, all designed to ensure effective use of your charitable dollars.

### Private Foundations

For families of substantial means, a private foundation is typically the best choice available for the family's philanthropy. The foundation offers the most control over investments and charitable distributions, can have its own staff, and generally can be a more active participant in the community than a donor advised fund. With a wealth of experience establishing and administering foundations, Hemenway Trust Company professionals can manage your foundation's endowment, provide trustee services, oversee compliance reporting, help you with succession matters, and more.

### Donor Advised Funds

In certain circumstances, a donor advised fund may be the best choice due to its enhanced income tax advantages and low administrative costs. Over the years, many clients have avoided the donor advised fund, due in large part to limited investment options that required investments only among a small number of mutual funds. With Hemenway Trust Company, that is no longer the case. A donor advised fund with assets of at least \$250,000 may avail itself of the full range of investment strategies that we employ for all of our clients. This includes direct investments in individual stocks and bonds, and for larger funds, alternative strategies such as hedge funds, private equity and more. Donor advised funds also can hold illiquid assets for a period of time. These changes have made the donor advised fund a viable option in a variety of circumstances.

### Corporate Trustee and Investment Advisor

Finally, when a charitable lead trust or charitable remainder trust calls for a corporate trustee, Hemenway Trust Company is ready to fill that role. Regardless of whether it serves as trustee, Hemenway Trust Company can provide investment management for charitable accounts. Because these trusts often have both charities and family members as beneficiaries, administering them requires specialized expertise. Drawing on a tradition that spans 150 years, Hemenway Trust Company has a wealth of experience in guiding charitable trusts through their entire life cycles.



## Contact Us

We would love to hear from you whether you are considering making your first charitable gift or are part of a family foundation that has spanned generations. Whatever your situation, Hemenway Trust Company can assist with your philanthropic needs.